

# ONTARIO HAS A BIG PROBLEM: THE ECONOMY ISN'T WORKING FOR PEOPLE:

**600,000**

people looking for work.

**395,000**

people assisted by food banks, 37.5 per cent are children.

**152,000**

households on waiting lists for affordable housing.

**\$37,000**

Average student debt for a four-year degree.

**DALTON MCGUINTY'S RESPONSE?  
AUSTERITY IN A TIME OF NEED.**

# MORE JOB LOSS WHEN ONTARIO CAN LEAST AFFORD IT

On Nov. 17, 231 employees of the provincial government will get layoff notices. 417 other government employees lost their jobs earlier this year. In 2012, hundreds more layoffs are expected. A total of 5,000 jobs are to be cut by 2014.

## AUSTERITY IS ECONOMIC SUICIDE

Around the world, governments are imposing "austerity" - massive budget cuts thanks to the huge bank bailouts of 2008.

"Austerity is a suicide path," says Nobel-prize-winning economist Joseph Stiglitz. On Oct. 25 he told a Toronto business audience that budget cuts take billions of dollars out of the economy at a time when the private sector is not investing enough money to create jobs. When people lose their jobs and don't have money in their pockets, they can't buy the goods and services that businesses are selling.

Stiglitz and many other economic experts agree that NOW is the time for governments to invest in services and infrastructure and get people back to work.

**LISTEN TO THE REAL EXPERTS, PREMIER MCGUINTY:**

**CREATE JOBS,  
DON'T CUT THEM!**

**CUTS HURT US ALL**

